

Magnolia Terrace Homeowners Association

	2015	BUDGET
INCOME		
ASSOCIATION DUES	\$	52,000.00
INITIATION FEES/ESTOPPEL FEES	\$	4,240.00
LATE FEES AND INTEREST	\$	600.00
OTHER	\$	360.00
TOTAL INCOME	\$	57,200.00
EXPENSES		
LIABILITY INSURANCE	\$	1,600.00
LANDSCAPING		
FERTILIZATION PEST CONTROL	\$	6,500.00
IRRIGATION	\$	8,000.00
MAINTENANCE	\$	30,400.00
IMPROVEMENTS	\$	1,000.00
TOTAL LANDSCAPE COST	\$	45,900.00
MISCELLANEOUS	\$	1,900.00
OFFICE SUPPLIES		
OFFICE EQUIPMENT	\$	200.00
OFFICE SUPPLIES	\$	300.00
TOTAL OFFICE SUPPLIES	\$	500.00
PRINTING & POSTAGE	\$	400.00
MILEAGE RECLAIM	\$	400.00
COMMUNICATION COST	\$	300.00
DUES & SUBSCRIPTIONS	\$	280.00
PROFESSIONAL FEES		
CPA	\$	200.00
LEGAL	\$	3,000.00
TOTAL PROFESSIONAL FEES	\$	3,200.00
UTILITIES		
ELECTRIC (PUMPS)	\$	2,400.00
TELEPHONE & FAX	\$	320.00
TOTAL UTILITIES	\$	2,720.00
TOTAL EXPENSES	\$	57,200.00

NET INCOME

0.00
