

Magnolia Terrace HOA

Board Meeting
Tuesday, September 25, 2018
Kirk Community Building
Minutes

Meeting called to order at 7:09 PM by Thomas Johnson
Quorum present as board members Thomas Johnson and Richard Collins were at meeting (2 of 3 board members).

Meeting minutes of August 6 board meeting were approved by Johnson and Collins.

Treasurer's Report

Bank balance of \$52,421.72 and accounts receivable total \$4,814.09.

ACB:

--sidewalk, mailbox and tree trimming compliance status report not possible due to Geoff Bori's absence.

--all the WRAs except one at Ridgewood and Alpha (standing water) have had excess soil removed or redistributed within the WRA.

--lot 55/phase II is being mowed on a regular basis

--Smithwell renewal was signed.

--some entry plants that had died were replaced by Smithwell at no cost

--entry sign issues (a loose top and some loose decorative plastic blocks that resemble stone) were fixed; albeit the loose top could not be fixed as well as desired.

Old business:

--Johnson and Collins voted to approved board policies regarding passwords, property and general administration. They will be posted on the website.

--Johnson and Collins voted to designate Thomas Johnson as president of the board and Geoffrey Bori as vice-president of the board.

New business:

--most likely before the next board meeting, a determination on renewal of insurance policy will be needed. Decision cannot be made until current company submits an offer.

The meeting adjourned at 8:03 PM.