

Magnolia Terrace HOA
Board Meeting
Wednesday June 19th, 2019
Montverde Town Hall/Mayor's Office
Minutes

Meeting called to order at 7:15 PM by Thomas Johnson

Quorum Present as board members Thomas Johnson, Candi Keys, Carolyn Thompspon and Bert Hayne (4 of 5 board members).

Minutes of the Annual Membership meeting on June 12th were approved by Thomas Johnson and Candi Keys.

Treasurer's report: Checking balance of \$56,883. Accounts Receivable total \$1,620.39. 3 members have not paid first installment of 2019 with late fee. 3 members who paid late still owe the late fee. First quarter summary will be posted on website.

ACB: Need to address failures to comply with covenants. Bobby Tomlinson will be in contact with the members of the board.

Old Business: It's Election time. The new board member electoral ballots were handed out. We collected and counted the votes. We now have 5 new Board Members.

New Business: As board members we all elected positions that are best suited individually. The new positions are as follows, President: Thomas Johnson, Vice President : Bobby Tomlinson, Treasurer: Candi Keys, Secretary: Carolyn Thompson and Master of Arms: Bert Hayne. We decided that Thomas would be handling the Point of Contractors as well. Bobby Tomlinson would be the contact person in regards to meeting with the Architectural Control Board. Our Website Resource contact is fellow Magnolia Terrace home owner, Kristofer Jurski. We discussed the position responsibilities, tasks and future board meetings and frequency of meetings. We wanted to thank everyone who voted and know we have your best interest at heart, making our Magnolia Terrace Community Awesome!

Meeting Adjourned at 8:05pm (Johnson and Thompson in favor)