

Magnolia Terrace HOA
Board Member Meeting
February 28th, 2021
16831 Florence View Drive, Montverde
Minutes

Meeting called to order at 4:02pm by Bert Hayne.

Quorum present as board members Bert Hayne, Candi Keys and Carolyn Thompson were present. Homeowner Susan Hayne was present as well.

Minutes from November 30th, 2020 were approved by Candi Keys and Bert Hayne.

Treasurer Report:

- Candi went over the Balance Sheet, Income and Expense Report.
- Treasurer report approved by Bert Hayne and Carolyn Thompson.
- The HOA has a current ending balance of \$54,937.
- Candi stated all Annual HOA payment letters were sent out.
- Candi explained the HOA finances are in good standing and the annual dues are coming in. Homeowners have till the 15th of March until they start occurring late fees.

Violations and Fine Committee:

- Candi prepared new pre-violation forms.
- Carolyn went over all violations that have been addressed. Verified with Bert any new violations or any previous violations that were not compliant.

Old Business:

- Candi would be sending reminder letters via email regarding pressure cleaning/fall cleanup in December 2020. Letter to include for homeowners to be cleaning up after their pets.
- Discussed proposed Annual Meeting for April 2021. Have to discuss with the mayor in regards to COVID restrictions and using the town's facilities.

New Business:

- We all discussed the upcoming Annual meeting. The meeting would be held on the last Wednesday of April, April 28th, 2021.
- Carolyn would be preparing the Annual letters and proxies to be sent out mid March 2021.

- Due to Covid 19, we suggested having the meeting held outside at the Kirk Park Pavilion located between the playground and the Glenn Burns Community Building in downtown Montverde.
- Candi mentioned about having Smithwell give an estimate for the dying bushes on the monuments into Phase 2. Approximately \$650. (Golden Mound) We discussed asking Arrion for a quote for these as well.
- Spoke about the broken/deteriorating curbing into phase 1. Would have to see what company can do that and request an estimate.
- Candi mentioned possibly having the roads repaved. We would have to look into that further with the city and how much that would cost.

Meeting Adjourned at 5:07pm